



INVEST IN THE FUTURE OF MUSIC

Extend Your Legacy with a Planned Gift

The ASCAP Foundation was established in 1975 with a bequest from Jack Norworth, writer of "Take Me Out to the Ballgame." Thanks to supporters like you who have followed Jack Norworth's lead, each year millions of people of all ages benefit from programs operated and/or supported by The ASCAP Foundation nationwide.

WHAT IS PLANNED GIVING?

Planned Giving refers to a variety of ways that gifts can be made to The ASCAP Foundation in lifetime or at death that usually involves financial planning/estate planning. Planned giving is not reserved for the wealthy. Anyone can make a meaningful gift through planned giving.

WHY A PLANNED GIFT TO THE ASCAP FOUNDATION?

- Help nurture the music talent of tomorrow
- Champion your name and legacy for future generations
- Enable yourself to give a larger gift than might otherwise be possible
- Give direction to the future of your finances
- Become part of *The ASCAP Foundation Legacy Society*

HOW CAN A PLANNED GIFT BE MADE?

Planned Gifts to The ASCAP Foundation can be made in many ways, including through your:

- Will & Bequests
- Music Royalties
- Life Insurance
- Appreciated Stock
- Donor-Advised Fund
- Retirement Plan
- IRA Charitable Rollover
- Charitable Trust

GIFTS BY WILL

Remembering The ASCAP Foundation in your Will gives you a notable role in sustaining our mission of nurturing music talent of tomorrow. Your current income isn't touched, and your plans can be altered at any time. It can be as simple as inserting a few sentences into your Will.

Sample Bequest Language:

"I, [Your Full Name] bequeath to The ASCAP Foundation of 250 West 57th Street, New York, NY 10107, a 501(c)(3) non-profit corporation with tax ID # 51-0181769, the following assets, income, or property to be used for the general purposes of The ASCAP Foundation at the discretion of its Board of Trustees:"

GIFTS VIA MUSIC ROYALTIES

For music copyright owners, you can designate all or a portion of your royalties to The ASCAP Foundation by filling out our Royalty Enrollment Form, which is available on our website's donate page or can be mailed to you. The amount you choose will be automatically deducted and the gifts are tax-deductible. You can change your mind and alter your plans at any time by notifying us in writing. You can also directly bequeath all or a portion of your copyright ownership to The ASCAP Foundation in your Will.

GIFTS VIA RETIREMENT PLAN (Charitable IRA Rollover, 401K, pension, etc)

Charitable gifts of retirement plan proceeds are popular because they're easy to set up and can be given to a charity at a much lower tax rate than if they are given to a family member, who will have to pay multiple taxes on it. Naming The ASCAP Foundation as the beneficiary of your retirement plan can eliminate income tax on retirement plan assets, and free up other property to pass to your heirs. It can be as simple as informing your bank to list The ASCAP Foundation as a beneficiary of your retirement plan. Giving via your retirement plan can increase your ability to make a significant gift and you can alter your plans at any time.

Charitable IRA Rollovers: Taxpayers over age 70.5 may donate up to \$100,000 from an IRA to a public charity in lieu of a Required Minimum Distribution. The rollover amount is excluded from their Adjusted Gross Income (AGI), so this method is attractive for taxpayers who would not otherwise itemize deductions in a given year.

GIVING APPRECIATED STOCK

Giftting appreciated stock directly to The ASCAP Foundation avoids taxation on the embedded long-term gain and creates an income tax deduction equal to fair market value of the gift for taxpayers who itemize deductions.

GIFTS VIA LIFE INSURANCE

One of the easiest ways you can make a significant impact on the future of music education is to name The ASCAP Foundation as the beneficiary of your existing life insurance policy. It can be as simple as informing your insurance company to list The ASCAP Foundation as your beneficiary. Giving via your life insurance policy can increase your ability to make a significant gift.

GIFTS VIA YOUR CHARITABLE TRUST

Benefiting The ASCAP Foundation with your Charitable Trust can give tax advantages on your income, estate and capital gains taxes and freeze the taxable value of growing assets before they pass to your family. You can create a charitable trust with your assets during your lifetime or per instructions in your Will.

With a **Charitable Remainder Trust**, you can donate the Trust's principal assets to The ASCAP Foundation even while income generated from it is paid to you and/or other beneficiaries. Then, at your death or the end of the period you set, the principal assets will belong to The ASCAP Foundation.

With a properly structured **Charitable Lead Trust**, the donor donates the income to The ASCAP Foundation and keeps the principal assets. In this way, The ASCAP Foundation can utilize the income from the Trust during the donor's lifetime, and the donor doesn't pay income taxes on the amounts generated from the Trust. After the agreed-upon set period, the trust terminates and the donor regains control of the Trust's assets. Significant gift and estate tax savings often apply, especially if you decide to donate the Trust's principal assets to The ASCAP Foundation after it has terminated.

THE ASCAP FOUNDATION LEGACY SOCIETY

When you make a planned gift to The ASCAP Foundation, you become part of The ASCAP Foundation Legacy Society. To recognize your generosity (unless you choose to be anonymous), Legacy Society members will be listed on: the Foundation's website, Planned Giving Booklet and *Notations* Spring Newsletter.

ESTABLISH A NAMED PROGRAM OF YOUR OWN

The ASCAP Foundation offers naming opportunities for those interested in establishing a custom program named after themselves or a loved one. Named programs are featured on the Foundation's website, in the Planned Giving Booklet and The ASCAP Foundation *Notations* Newsletter. For more information, please see page 4 – 5.



THE ASCAP FOUNDATION LEGACY SOCIETY NAMED PROGRAMS

We are proud of the musical greats who have chosen to establish programs in their name and the many families that have memorialized loved ones' achievements by creating and funding a named program.

ASCAP Foundation Legacy Society Named Programs include those of:

Harold Adamson, Robert Allen, Chein Garcia Alonso, Herb Alpert, Harold Arlen, Louis Armstrong, Nick Ashford, Irving Berlin, Leonard Bernstein, Freddy Bienstock, Irving Caesar, Sammy Cahn, Harry Chapin, Desmond Child, George M. Cohan, Cy Coleman, Aaron Copland, Hal David, George and Ira Gershwin, Jay Gorney, Morton Gould, W.C. Handy, Jerry Herman, Fred Ho, Bart Howard, Molly Hyman, Billy Joel, Quincy Jones, Leo Kaplan, Steve Kaplan, Dean Kay, Leiber & Stoller, Frederick Loewe, John LoFrumento, Henry Mancini, Johnny Mandel, Michael Masser, Joseph Meyer, Vic Mizzy, Jack Norworth, Cole Porter, Louis Prima, Didier Lean Rachou, Joe Raposo, Irwin Robinson, Richard Rodgers, Betty Rose, David Rose, Mark Snow, Stephen Sondheim, Deems Taylor, Virgil Thomson, Jimmy Van Heusen, Paul Williams, Lucille and Jack Yellen, and others.

ESTABLISH A NAMED PROGRAM OF YOUR OWN

Keep alive your name and legacy or honor that of a loved one, for today's music community and for those of the next generation. The named program can be tailored to your wishes as encompassed within the mission of The ASCAP Foundation. The minimum amount required to establish a Named Program at The ASCAP Foundation is \$25,000, with 15% of those funds to be used for the administrative expenses associated with your program. This tax-deductible contribution can be given in one lump sum or spread out over time with smaller annual installments.

THE ASCAP FOUNDATION LEGACY SOCIETY NAMED PROGRAMS

Harold Adamson Lyric Awards
Harold Adamson Songwriter Workshop
Robert Allen Award
Chein Garcia Alonso Scholarship
Herb Alpert Young Jazz Composer Awards
Harold Arlen Award
Louis Armstrong Scholarship
at Queens College
Louis Armstrong Award
honoring W.C. Handy
Louis Armstrong Scholarship
at the University of New Orleans
"Reach Out and Touch" Award
in honor of Nick Ashford
Irving Berlin Summer Camp Scholarship
Leonard Bernstein Award
Freddy Bienstock Scholarship &
Internship
Boosey & Hawkes Young Composer Award
honoring Aaron Copland
Leon Brettler Award
Irving Caesar Scholarships
Sammy Cahn Award
Harry Chapin Songwriters Workshop
Desmond Child Anthem Award
George M. Cohan/Friars Foundation Award
Cy Coleman Award
Eunice & Hal David Merit Award
Fran Morgenstern Davis Scholarships
Jamie deRoy & friends Award
Louis Dreyfus Warner/ Chappell City College
Scholarship *honoring George & Ira Gershwin*
Max Dreyfus Scholarship
Ira Gershwin Scholarship
Jay Gorney Award
Morton Gould Young Composer Awards
Jerry Herman Legacy Concert Series
Fred Ho Award
Bart Howard Scholarship
Molly Hyman Music Scholarship
Phoebe Jacobs Prize
BMG Scholarship
in honor of Quincy Jones
Leo Kaplan Award
Steve Kaplan TV & Film Studies Award
Michelle & Dean Kay Award
Leiber & Stoller Music Scholarships
Frederick Loewe Scholarship
Barbara & John LoFrumento Award
Henry Mancini Music Fellowship
Johnny Mandel Prize
Michael Masser Scholarship
Vic Mizzy Scholarship
Rudolf Nissim Prize
Cole Porter Award
Louis Prima Award
Lucy and Didier Lean Rachou Award
Joe Raposo Children's Music Award
Joan & Irwin Robinson Scholarship
Richard Rodgers Award
Richard Rodgers New Horizons Award
Betty Rose Scholarship
David Rose Award
Mark Snow Lecture Series
Stephen Sondheim *Children Will Listen*
Program
Deems Taylor/Virgil Thomson Awards
Jimmy Van Heusen Award
Mariana & Paul Williams
"Sunlight of the Spirit" Award
Lucille & Jack Yellen Award



THE ASCAP FOUNDATION LEGACY SOCIETY ROYALTY DONORS

ASCAP Foundation Legacy Society Royalty Donors have committed to giving planned gifts to The ASCAP Foundation by designating a portion of their royalties to be payable directly to The ASCAP Foundation. These gifts supply a steady flow of funds that allows The ASCAP Foundation to provide opportunities for today's music creators and generations to come. Designate a portion of your royalties during your lifetime or bequeath a portion of your royalties or copyrights to The ASCAP Foundation in your Will.

THE ASCAP FOUNDATION LEGACY SOCIETY ROYALTY DONORS

Eve Adamson

Harold Adamson

John Murray
Anderson

John T. Benson, Jr.

James Brockman

Charles Wakefield
Cadman

Irving Caesar

Eugene Cines

Alf Clausen

Paul Cunningham

Walter Damrosch

Buster Davis

Charles Gates Dawes

Vaughn De Leath

Juan Feliz

Lawrence Finegold

William Arms Fisher

Josef Freudenthal

William H. Gardner

Harold Graham

Thomas Griselle

Thekla Hollingsworth

Bart Howard

Hunter Johnson

Elvin L. Jones

Charles Kingsford

Ed Kirkeby

Pierre D. LaPlante

Kermit Levinsky

Vincent Lopez

Ange Lorenzo

Edward Madden

Frances McCollin

Joseph Meyer

John L. Morris

Jack Norworth

Eddy Rogers

VF Safranek

Louis Saverino

James Royce Shannon

Judith E. Siegel-Baum

Edmund J. Siennicki

Henry R. Stern

William J. Steinorht

Larry Stock

Michael A. Strother

Tom T. Todd

Al Trace

Jack Everett Walters Living
Trust

Edwin J. Weber

Judy Zahler

Lee Zahler



THE ASCAP FOUNDATION LEGACY SOCIETY BEQUEST DONORS

ASCAP Foundation Legacy Society Bequest Donors have remembered The ASCAP Foundation in their Will or have notified us of their bequest intentions. These gifts ensure The ASCAP Foundation remains strong in the 21st century. Please remember to name The ASCAP Foundation in your Will or as a beneficiary to your estate and notify us of your plans. You need not provide The Foundation with funds now, yet you immediately benefit from the knowledge that you have a notable role in securing The ASCAP Foundation's future. Some of our most enduring gifts have been bequests — including the first, from Jack Norworth, writer of "Take Me Out to the Ballgame," which helped establish The ASCAP Foundation.

THE ASCAP FOUNDATION LEGACY SOCIETY **BEQUEST** DONORS

Eve Adamson	William H. Gardner	Audrey Nelson
Harold Adamson	Morton Gould	Jack Norworth
John Murray Anderson	Harold Graham	Giles O'Connor
John T. Benson, Jr.	Thomas Griselle	Sidney Prosen
James Brockman	Marvin Hamlisch	Peter J. Ramez
Al Byron	Marcia Hillman	Eddy Rogers
Charles Wakefield Cadman	Thekla Hollingsworth	VF Safranek
Irving Caesar	Bart Howard	Elizabeth Schwandt
Eugene Cines	Hunter Johnson	James Royce Shannon
Mae Cohen	Yvette Karpo	Henry R. Stern
Irene Farber Crut	Charles Kingsford	Larry Stock
Paul Cunningham	Johnny Lange	Robert Szajner
Walter Damrosch	Kermit Levinsky	Madeline B. Syrcher
Buster Davis	Vincent Lopez	Tom T. Todd
Charles Gates Dawes	Ange Lorenzo	Al Trace
Mitchell DeGroot	Edward Madden	Mary & Joseph Velezdy
Vaughn De Leath	Gerald Marks	Edwin J. Weber
John De Vries	Michael Masser	Frank York
George Duning	Lambert G. McClintic Jr.	Judy Zahler
Sammy Fain	Frances McCollin	Ray Zielinski
William Arms Fisher	Clifford McCormick	
Josef Freudenthal	Joseph Meyer	

Contact Rebecca Kasilag at 212-621-8347 or rkasilag@ascap.com if you've named The ASCAP Foundation in your Will.



OVER 3 MILLION INDIVIDUALS BENEFIT FROM OUR PROGRAMS EACH YEAR.

Thanks to donors like you, The ASCAP Foundation operates and/or financially supports 160 programs nationwide, including:

- Music Education and Talent Development Initiatives
- Humanitarian and Community Outreach Programs
- Award, Commission and Recognition Programs
- Music Scholarships and Fellowships
- Songwriter/Composer/Lyricist Workshops
- In-School Music Education Programs
- Summer Music Camps

The ASCAP Foundation is a 501(c)(3) non-profit organization that fulfills its mission by developing and operating its own music education and talent development programs, collaborating with and funding other 501(c)(3) organizations, and providing scholarships, grants and recognition awards to composers and songwriters.

The ASCAP Foundation is dedicated to nurturing the music talent of tomorrow, preserving the legacy of the past and sustaining the creative incentive for today's music creators through a variety of educational, professional, and humanitarian programs and activities which serve the music community.

For more information contact
Rebecca Kasilag at 212-621-8347 or rkasilag@ascap.com

* This booklet is designed to provide only an introduction to planned giving. It should not be taken as an exhaustive treatise on this large and complicated subject. It should also be understood that The ASCAP Foundation is not engaged in rendering legal, accounting, or other professional services with respect to financial planning/estate planning.